



Q2 | 2023

SPARKY'S EXCLUSIVE NEWSLETTER FOR KIDS!

Where does money come from? *By Kids Britannica*

Do you ever wonder who invented money? Whenever people pay for goods or services, they use some form of money. Keep reading to find out how money started and different ways it is used.

History



People have used money for more than 4,000 years. In the 600s BC the kingdom of Lydia in what is now Turkey began to make coins of silver and gold, called electrum. The Greeks and the Romans also used coins. In North America, Native Americans used beads made of shell, called wampum, as a form of money.

The first paper money was used in China more than 1,000 years ago. Early paper money was a written promise to pay a certain amount of gold or silver. The paper money was

valuable because it could be traded for gold or silver. Later, governments began printing paper money and it no longer stood for gold or silver. Today, the paper money and coins that people use are called currency. Each country or area has its own form of currency.

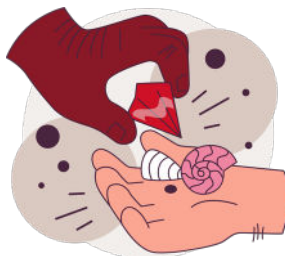
How Money Works

Before people used money they bartered, or traded, things for things they wanted. For example, a person may have traded five goats for one cow. Bartering was not always simple, though. Each person had to agree that the trade was fair. Also, each person had to have something that the other person wanted.

People invented money to avoid bartering. Now, someone with five goats could exchange them for a

certain amount of money instead of a cow. The person could then exchange that money for grain, cloth, or other goods of the same value.

Today the coins and paper that people use for money have little real value. In other words, people do not use the paper for writing or the metal for making tools. The value of paper money and coins comes from an agreement between all people. They agree that they will accept certain forms of money in exchange for their goods and services. This agreement between people is the reason money works.



Share with Sparky!

Get together with your parents and ask them these questions:

1. Why do we need to make money?
2. How do you make money?
3. What are some ways I can earn money?

After talking with your parents about these questions, can you tell Sparky below how you plan to earn money in the future?

Did you know?



Huge stone disks once served as money on the Pacific Ocean island of Yap.

<https://kids.britannica.com/kids/article/money/399548>

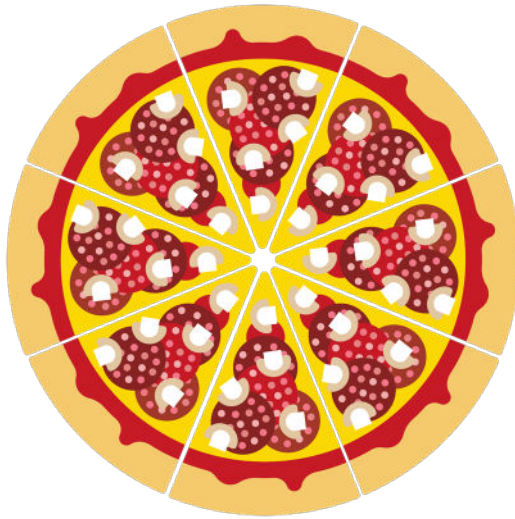
Sparky Coloring
Contest Winner!

Congratulations to **Gabriella G.**
& **Isabella G.** for winning our
Q1 Sparky coloring contest!

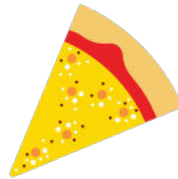


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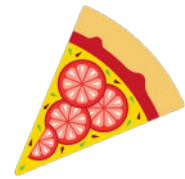
This fun activity will teach you how to budget while eating pizza! Pretend pizza represents the amount of money you make in a month. Then, you need to assign each slice of pizza to different expenses that need to be paid, like your house or apartment rent, water, electricity, and food. This is a fun way to learn how monthly finances work and the importance of budgeting for expenses. Fill out all 8 slices below of your family finances to enjoy your pizza pie.



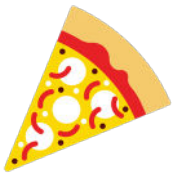
1. _____



2. _____



3. _____



4. _____



5. _____



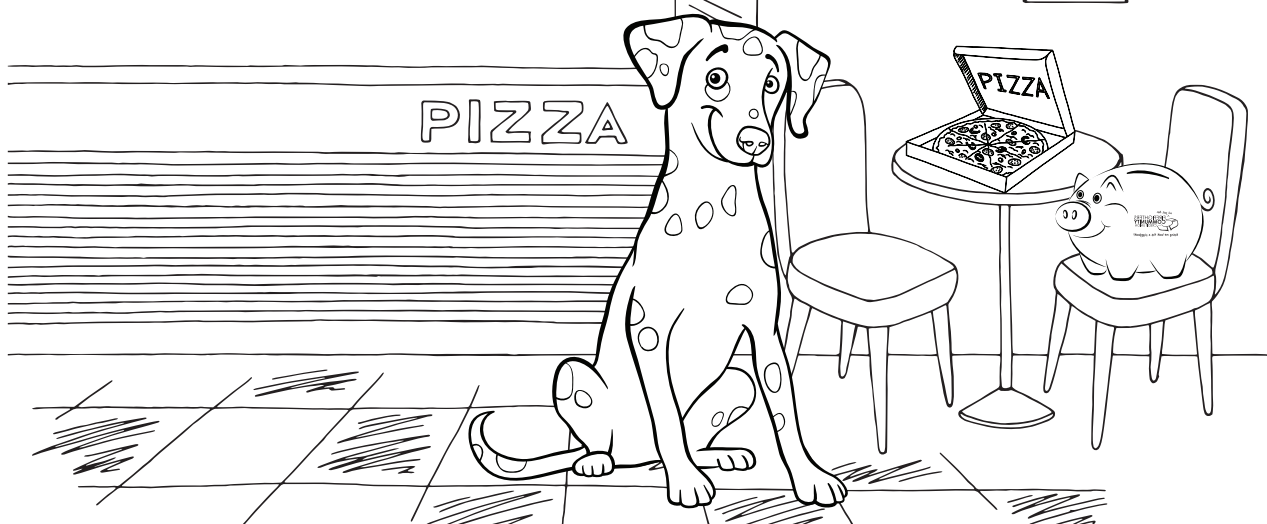
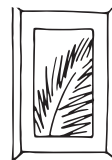
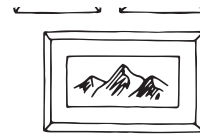
6. _____



7. _____



8. _____



Enjoy a slice with Spark and Smokey! Submit your entry **by June 1, 2023** for a chance to win a

(Child) Name: _____ Age: _____ Phone: _____

(Parent/Guardian) Name: _____ Email: _____

Mail to: FFCCU-Sparky's Club 4664 East 71st Street, Cuyahoga Heights, Ohio 44125