

# FOUR ALARM NEWS

Hot Topics for 2<sup>nd</sup> Quarter 2020



Ben Laurendeau

## PRESIDENT'S MESSAGE

The teenage years are an exciting time as kids begin to develop their own identity and explore some independence. At some point this also starts to include financial independence. But, for both parents and teens, it can be hard to know where to begin.

FFCCU's Club Ignite program for teens is a great place to start. Beginning at age 13 FFCCU teen members are eligible for a joint checking account with their parent or guardian. Here they can begin to explore how to wisely use their money while parents are able to keep some oversight with account activity alerts and maximum use limits. As they become comfortable, teens can also get a Club Ignite debit card. This card, designed specifically for teens, offers extra security features like purchase limits, (which can be customized), chip technology, e-statements and e-alerts, and mobile banking.

Club Ignite also offers access to many different financial education tools, so teens can learn important information like understanding their first paycheck, setting measurable goals to budget for necessities and fun, getting ready for college, and much more. Coming later this year we hope to introduce a special Club Ignite scholarship.

Growing up is an exciting time, and at FFCCU we are happy we are able to help our members move into adulthood with financial knowledge and confidence. Please contact any branch teammate for more information on Club Ignite.



Accounts are insured up to \$250,000.00 by American Share Insurance. This institution is not federally insured by member choice. **MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**



EQUAL HOUSING OPPORTUNITY

## AVOID TEENAGE MONEY PROBLEMS WITH THESE FINANCIAL TIPS FOR TEENS

Hey Teens! Are you tired of relying on mom or dad to fund your purchases? We've rounded up some of the top financial tips for teens, so you can start building your bank account today.

### Get into the Habit of Saving

Save any money given to you by your grandparents, parents, and other relatives. When you get older, you could do things around your neighborhood, such as shoveling snow, babysitting, or mowing lawns. Save the money you receive because it will add up over time.

### Track Your Expenses

Our Club Ignite is exclusively for teens! We can help you track your expenses with a checking account as well as a Club Ignite debit card. Not only can you make deposits at the ATM, but when you swipe your debit card, you can track your spending. It's a great way to manage your money. And if you notice your balance getting low, you can adjust your spending and work to save more money. Log in to your account through Mobile Banking to check your balance and view transactions.

### Think Carefully about College

With student loan debt on the rise, you may want to delay college or opt for community college since the tuition costs less than a four-year university. If you know that you want to go to college, ask your parents to open a College Savings Account so that you can save money for school. You can also apply for grants and scholarships and inquire about paid internships.

### Get a Summer Job or Start an Online Business

Get a summer job or ask your parents to help you start an online business. Local businesses like pools, day camps and golf courses often need seasonal help. Have a passion for treats and a desire to be your own boss? Consider starting your own online baking business.

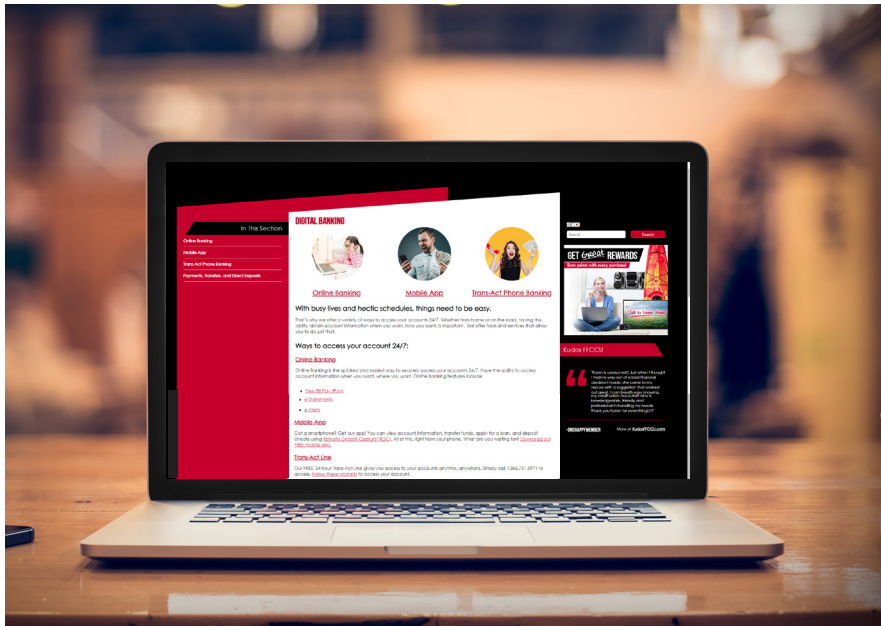
To get even more teen financial tips, visit FFCCU's blog at [ffcommunity.com/financial-tips-for-teens](http://ffcommunity.com/financial-tips-for-teens).

# TAKE FFCCU WITH YOU WHEREVER YOU GO

**(OR DON'T GO)**

Mobile banking, transact phone banking, and drive through services allow you to manage your account 24/7 without setting foot in a branch.

Visit us online at [ffcommunity.com/online](http://ffcommunity.com/online) for more information.



Join us for a  
**Financial Wellness Webinar**

[Learn More!](#)

Brought to you by our partners at  
GreenPath Financial Wellness



When it comes to financial planning, you may stumble around in the dark. Don't do that because you can really hurt yourself! Instead, take advantage of FFCCU member benefits such as financial planning services offered through Cetera Advisor Networks.

Nichole Coyle, a Certified Financial Planner™, works in our branches helping members with their financial planning. She'll be guest blogging and giving you valuable financial advice.



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## Teammate News

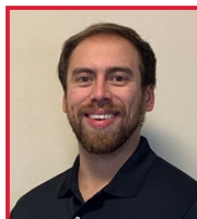
Welcome to the team, everyone!



Candace Henderson  
Member Contact  
Center Rep



Crystal Keeley  
Financial Solutions  
Specialist (Parma)



Thomas Norris  
CRM Database  
Analyst (Admin)



Ellen Wilson  
Financial Service  
Rep (Emerald)

## Our Teammates Are On The Move!



**Beth Meyer**, former Parma Branch Manager, has joined our lending team as a Loan Officer. **Brian Tinay** has been promoted to Parma Branch Manager. **Melissa Gamble** has returned to support the branch network as Assistant Branch Manager. We're proud of our talented teammates, way to go!

### Important Dates:

- |              |                                     |              |                                   |
|--------------|-------------------------------------|--------------|-----------------------------------|
| <b>04/10</b> | FFCCU's 84th Anniversary            | <b>05/25</b> | Memorial Day: branches closed     |
| <b>04/10</b> | Good Friday: branches close at noon | <b>07/04</b> | Independence Day: branches closed |

