

IRA: Traditional SEP SIMPLE Inherited Traditional Inherited Roth

NOTICE AND ELECTION TO WAIVE 2020 SCHEDULED DISTRIBUTION

Name of Financial Organization

IRA Holder Information

Name	Social Security Number	Date of Birth
Address	Primary Phone Number	Secondary Phone Number
City/State/Zip		

Notice

The Coronavirus Aid, Relief and Economic Security (CARES) Act of 2020 provides a temporary waiver of the required minimum distribution (RMD) rules for 2020 for Traditional, SEP, and SIMPLE IRA owners who were age 70½ or older prior to 2020 and for beneficiaries of deceased IRA owners. If you were required to take an RMD for 2020, you are now not required to do so.

However, as always, you are permitted to take distributions, if desired. If you have previously scheduled distributions to be paid from this IRA, you may use this form to waive that scheduled distribution(s) for 2020. If you do not return this form to us before your scheduled distribution for 2020, we will pay the distribution as previously instructed.

Election to Waive 2020 Scheduled Distribution

Do not pay any scheduled distributions to me for 2020. After 2020, you are authorized to resume paying my scheduled distributions from this IRA.

Signatures

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the Trustee/Custodian. Due to the important tax consequences of this election, I agree to seek the advice of a legal or tax professional, as needed. The Trustee/Custodian has not provided me with any legal or tax advice, and I assume full responsibility. I will not hold the Trustee/Custodian liable for any adverse consequences that may result from this election.

Signature of IRA Holder	Date	Authorized Signature of Trustee/Custodian	Date
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